

The Cyprus Fiduciary Association proudly presents:

Seminar 5

Beyond Checklists: AML Risk, Red Flags and AI in Modern Compliance

Tuesday, 23rd June 2026 | 09:00 - 12:30 | Amathus Hotel, Limassol

Thursday, 25th June 2026 | 09:00 - 12:30 | Cleopatra Hotel, Nicosia

Featured Speaker



Faisal Islam
President Regtech at Binderr



Andriana Efstathiou
Partner / Bybloserve Management Ltd

#CYFAseminars2026

*The Seminar will be conducted in the English Language
Participants will receive a Certificate of Attendance for
up to 3 CPD Unit Hours.*

CYFA Sponsors



Seminar Aims and Objectives

CYFA is proudly presenting **Ms. Andriana Efstathiou and Mr. Faisal Islam** for two (2) independent three (3) hour seminars titled: **“Beyond Checklists: AML Risk, Red Flags and AI in Modern Compliance”**.

The seminar is designed specifically for fiduciary and corporate service providers and will address practical challenges faced by regulated entities in client onboarding, ongoing monitoring, risk identification, and compliance operations. Emphasis will be placed on identifying meaningful red flags, applying a risk-based approach in practice, and understanding how AI technologies can support compliance professionals without compromising regulatory expectations. The session will combine regulatory insight, practical case studies, and technology-focused discussion relevant to Cyprus-based fiduciary professionals and AML practitioners.

Aims and Objectives:

The seminar aims to provide participants with a practical and high-level understanding of:

- The application of the risk-based approach within fiduciary and corporate services environments.
- Key AML red flags and indicators during onboarding and ongoing monitoring.
- Practical challenges faced by compliance professionals when assessing complex client structures and transactions.
- The current use of AI and RegTech solutions within compliance functions.
- The limitations and risks associated with inappropriate AI use in AML processes.
- Practical approaches for integrating technology into day-to-day compliance operations.

The objective is for participants to gain practical insight into how technology can enhance existing compliance frameworks while maintaining regulatory standards and professional judgement. At the same time the session will combine regulatory insight, practical case studies, and technology-focused discussion relevant to Cyprus-based fiduciary professionals and AML practitioners.

The seminar will cover the following:

- Overview of the Cyprus AML legislative and regulatory framework
- The Prevention and Suppression of Money Laundering and Terrorist Financing Law
- European Union AML Directives and relevant transposition requirements
- Risk-Based Approach obligations under AML legislation and regulatory guidance
- Client Due Diligence (CDD) and Enhanced Due Diligence (EDD) requirements
- Emerging considerations relating to the use of Artificial Intelligence (AI) in compliance functions
- Risks, limitations and governance considerations when using AI tools in regulated environments

Assessment Methodology:

For participants:

- Interactive lecture with PPP presentation
- Case Studies / Analysis / Discussion
- Practical scenarios insights to apply concepts
- Q & A Session for in-depth understanding

For Seminar Assessment:

Evaluation form that includes scale rating (1-5) on:

- Seminar Objectives & Learning Outcomes
- Seminar Content
- Seminar Teaching Methods
- Speaker Rating
- Provision for general comments

Programme Agenda

08:30 – 09:00	Registration	Speaker
09:00 – 10:30	AML Risk Indicators and Practical Monitoring Approaches <ul style="list-style-type: none"> • Applying the risk-based approach in practice • Key AML red flags during onboarding and ongoing monitoring • Identifying higher-risk client structures and transactions • Practical case studies and discussion 	Andriana Efstathiou
10:30 – 10:45	Break	
10:45 – 12:15	AI and Technology Applications within Compliance Functions <ul style="list-style-type: none"> • Current AI and RegTech developments relevant to fiduciary service providers • Practical applications of AI in AML and compliance operations • Technology enablement of compliance processes • Risks and limitations of AI tools in regulated environments • AI solutions that compliance professionals should approach cautiously • Practical examples and use case 	Faisal Islam
12:15 – 12:30	Q & A Session	

Who should attend

- Fiduciary service providers
- Trustees and corporate directors
- Lawyers and legal advisors
- Auditors and accountants
- Compliance and AML officers
- Tax advisors and private client professionals

***THE MAXIMUM NUMBER OF PARTICIPANTS IS 50 PERSONS. REGISTRATIONS WILL BE HANDLED ON A FIRST COME FIRST SERVED BASIS.**

For registrations, please visit our [website](#) or complete and sign the registration form attached and submit it to the Cyprus Fiduciary Association e-mail address info@cyfa.org.cy.

Deadline for Seminar Registration: Monday the 22nd of June 2026.

Click [here](#) to review the CYFA Payment & Refund policy.

Speakers' Bio

Faisal Islam

President Regtech at Binderr

Faisal has over 20 years of experience working with financial services providers and executive leadership to optimize technology programs. He currently serves as President of Regtech at Binderr, a global business acceptance platform. His team provides cutting edge technology for regulated entities across Europe, UK and the Middle East.

Faisal works with product, innovation, and go-to-market teams to develop advanced technologies serving a vast array of financial and professional service providers.

Expertly versed and certified in global regulatory standards, AML/CTF guidelines, and Regtech systems, Faisal is a subject matter expert and investor in the domain of emerging technologies.

Andriana Efstathiou

Partner – Bybloserve Management

Andriana Efstathiou is a Partner at Frangos Law & Bybloserve, where she advises clients on a wide range of corporate and commercial law matters. She oversees and leads the legal, compliance, and administration teams, ensuring seamless collaboration across departments to deliver high-quality services.

Her role encompasses a diverse range of responsibilities such as advising on cross-border transactions and restructurings, managing legal documentation, ensuring regulatory compliance, and guiding the administration of Cyprus legal entities and both local and international trusts.

She has been recognized as a Leading Partner by Legal 500 EMEA (2025), reflecting her strong expertise and reputation in corporate and commercial law. She is known for her pragmatic approach, attention to detail, and ability to deliver tailored solutions to complex legal and business challenges.

Andriana holds an L.L.M. in Commercial Law from the University of Bristol and an L.L.B. from the University of Surrey. She has been a member of the Cyprus Bar Association since 2014 and is a certified AML Compliance Officer, registered in the relevant register of the Cyprus Securities and Exchange Commission.