

The Cyprus Fiduciary Association proudly presents:

Seminar 4
Walking the Line: Surviving Sanctions Without Crossing It

Wednesday, 17th June 2026 | 09:00 - 12:30 | Online - Zoom

Featured Speaker



Nicky Xenofontos
Managing Partner / N. Xenofontos LLC



Stella Strati
*Partner / Corporate Finance, Tax, Private Client
Patrikios Legal*

#CYFAseminars2026

*The Seminar will be conducted in the English Language
Participants will receive a Certificate of Attendance for
up to 3 CPD Unit Hours.*

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Seminar Aims and Objectives

CYFA is proudly presenting **Mrs Nicky Xenofontos and Mrs Stella Strati** for one (1) independent three (3) hour seminar titled: **“Walking the Line: Surviving Sanctions Without Crossing It”**.

Aims and Objectives:

The seminar aims to provide a practical and high-level understanding of the evolving sanctions landscape and its direct impact on fiduciary, corporate and private client structures.

The overall objective is to equip professionals with the tools to identify, assess and manage sanctions risk, avoid inadvertent breaches (including indirect/circumvention risks), and confidently navigate complex real-life scenarios involving trusts, corporate structures, banking relationships and cross-border transactions.

This seminar goes beyond theory — focusing on real-world dilemmas faced by fiduciaries, advisors and financial professionals operating in a sanctions-driven environment.

The seminar will cover the following:

- Overview of the EU sanctions framework and recent developments (2025 law, National Sanctions Implementation Unit)
- Identification of sanctions risk in corporate, banking and cross-border transactions
- Beneficial ownership, control and indirect exposure risks
- Anti-circumvention principles and “indirect breach” scenarios
- Sanctions implications for trusts, foundations and fiduciary structures
- Duties, responsibilities and personal liability of trustees, directors and advisors
- Banking practices, de-risking and challenges in asset management under sanctions
- Practical risk mitigation strategies and defensive structuring
- Case studies and real-life scenarios for practical application

Assessment Methodology:

For participants:

- Interactive lecture with PPP presentation
- Case Studies / Analysis / Discussion
- Practical scenarios insights to apply concepts
- Q & A Session for in-depth understanding

For Seminar Assessment:

Evaluation form that includes scale rating (1-5) on:

- Seminar Objectives & Learning Outcomes
- Seminar Content
- Seminar Teaching Methods
- Speaker Rating
- Provision for general comments

Programme Agenda

08:30 – 09:00	Registration	Speaker
09:00 – 10:30	<p>Navigating Sanctions in Practice: Where Risk Begins:</p> <ul style="list-style-type: none"> • Setting the foundation and exploring the 2026 sanctions landscape; • Corporate and Transactional exposure; • Indirect Breach & Circumvention Risk; • Sanctions Fatigue, Effectiveness and Legal Challenges; • Case Studies. 	Stella Strati
10:30 – 10:45	Break	
10:45 – 12:15	<p>Trusts, Fiduciaries & Personal Liability: Walking the Line:</p> <ul style="list-style-type: none"> • Trustees & Fiduciaries Under Sanctions Pressure; • The “Grey Zone” – When Compliance Is Not Enough; • Sanctions & Trust Structures; • Banking Reality vs Legal Theory; • Reputational & Personal Liability; • Defensive Structuring & Risk; • Mitigation; • Case Studies. 	Nicky Xenofontos
12:15 – 12:30	Q & A Session	

Who should attend

- Fiduciary service providers
- Trustees and corporate directors
- Lawyers and legal advisors
- Auditors and accountants
- Compliance and AML officers
- Tax advisors and private client professionals

***THE MAXIMUM NUMBER OF PARTICIPANTS IS 50 PERSONS. REGISTRATIONS WILL BE HANDLED ON A FIRST COME FIRST SERVED BASIS.**

For registrations please visit our [website](#) or complete and sign the registration form attached and submit it to the Cyprus Fiduciary Association e-mail address info@cyfa.org.cy.

Deadline for Seminar Registration: Monday the 15th June 2026

Click [here](#) to review the CYFA Payment & Refund policy.

Speakers' Bio

Nicky Xenofontos

Founder and Managing Partner of N. Xenofontos LLC

Nicky Xenofontos is the Founder and Managing Partner of N. Xenofontos LLC, a boutique Cyprus law firm advising on complex cross-border matters in corporate and commercial law, international trusts and private wealth structuring, insolvency and restructuring, intellectual property, regulatory compliance, privacy and sanctions law.

She holds an LL.B (Hons) and an LL.M in EU (Commercial) Law from the University of Leicester (UK) and is a qualified Trust and Estate Practitioner (TEP). Nicky serves as Chair of STEP Cyprus and Deputy Chair of STEP Europe, where she plays an active role in shaping policy, advancing professional standards, and contributing to the evolution of the global private wealth industry.

A licensed Insolvency Practitioner and Certified Anti-Money Laundering Compliance Officer accredited by the Cyprus Securities and Exchange Commission, Nicky brings a multidisciplinary perspective to her practice. She advises high-net-worth individuals, family offices, fiduciaries, and corporate groups on sophisticated structuring, succession planning, and regulatory matters, with particular expertise in international trusts, sanctions, AML frameworks, and governance of complex structures.

Nicky plays an active role in shaping the next generation of practitioners through her involvement in legal education and professional training. She regularly delivers lectures and specialised programmes for institutions including STEP Cyprus, Frederick University, and American University of Larnaca, focusing on trusts, private wealth structuring, AML, sanctions, and evolving regulatory frameworks. Her approach emphasises practical insight, regulatory awareness, and the realities of advising international clients, reinforcing her position at the forefront of the private client industry.

Nicky has also been appointed as an independent Investigating Officer by Institute of Certified Public Accountants of Cyprus in the context of disciplinary proceedings, further underscoring her expertise in regulatory and compliance matters and her standing within the professional community.

Nicky is a recognised thought leader in the private client space. She is a co-author of *“Trust Laws in Cyprus: An International Perspective”* and a frequent speaker at international conferences and industry panels on trusts, private wealth structuring, compliance, and emerging regulatory developments. She is also actively involved in policy initiatives aimed at enhancing Cyprus’ position as a leading international wealth structuring jurisdiction.

Stella Strati

Partner – Head of Corporate and Private Client, Patrikios Legal

Stella Strati (TEP, ADIT), is a Partner with Patrikios Legal and she is currently the Head of Corporate and Private Client departments of the Firm.. She is also the Deputy CEO of Patricianserve Ltd, an approved administrative service provider. Stella holds a law degree from the University of Athens and an LLM in European Union Commercial law from the University of Leicester.

She has extensive experience in corporate, commercial and corporate finance matters, and she actively advises on Private Client issues, trust law, tax law and international tax planning matters. Furthermore, she is the sanctions expert of the Firm.

She is a board member of the Cyprus branch of STEP, an IBA member and a member of the Legal and Tax Committee of the Cyprus Fiduciary Association. She often participates as a speaker in seminars and conferences, both in Cyprus and abroad and she has authored several publications.

She is recognised by international leading legal directories, such as Legal 500 and Chambers. Her clients describe Stella as *“a seasoned lawyer in her respective fields of expertise”* and *“a very professional and ethical lawyer, always on top of her work and her field. She always offers expert advice in a timely manner with excellent skills”*.

