

The Cyprus Fiduciary Association proudly presents:

Seminar 13

“When Suspicion Matters: A Practical Guide to STRs and Red Flag Indicators”

28th November 2025 | 09:00 - 12:30 | Cleopatra Hotel, Nicosia

Featured Speakers



Antigoni Hadjixenophontos
Senior Officer
Financial Intelligence Unit
(MOKAS)



Haig Assadourian
AEQUUS
AML Consultants

#CYFAseminars2025

The Seminar will be conducted in the English Language
Participants will receive a Certificate of Attendance for
up to 3 CPD Unit Hours.

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Seminar Aims and Objectives

CYFA is proudly presenting **Ms. Antigoni Hadjixenophontos and Mr. Haig Assadourian**, for a 3-hour seminar session titled: **“When Suspicion Matters: A Practical Guide to STRs and Red Flag Indicators”**.

Description & Course Overview

This 3-hour seminar provides an in-depth and practical understanding of the obligations and expectations relating to the submission of Suspicious Transaction Reports (STRs) under the Cyprus AML regulatory framework. Delivered by experts from MOKAS and the private sector, the session bridges the gap between regulatory theory and on-the-ground compliance practice.

Through case studies, Moneyval findings, and practical reporting examples, participants will gain valuable insights into identifying, assessing, and reporting suspicious transactions effectively.

Aims & Learning Objectives

The seminar aims to:

- Strengthen participants’ understanding of their legal obligations under Cyprus AML/CFT laws and regulations.
- Enhance the quality, consistency, and timeliness of STR submissions to MOKAS.
- Promote alignment with international AML/CFT standards and supervisory expectations.
- Bridge the gap between regulatory requirements and practical application in the fiduciary and financial services sectors.

Learning Objectives

By the end of the seminar, participants will be able to:

1. **Identify** key provisions of the AML Law, Fiduciaries Law, and related EU and international directives governing STRs.
2. **Recognize** indicators and typologies of suspicious activities based on real case studies and FIU findings.
3. **Apply** practical procedures for preparing and submitting high-quality STRs in compliance with regulatory guidelines.

4. **Interpret** supervisory feedback, Moneyval findings, and lessons learned from enforcement trends.
5. **Evaluate** internal AML/CFT systems to strengthen risk-based approaches and ensure ongoing compliance.

The following laws and regulations will be outlined:

- The Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007 as amended – (the AML Law)
- The Law Regulating Companies Providing Administrative Services and Related Matters – (the “Fiduciaries Law”)
- CY Law - The Combating of Terrorism Law of 2019 L75(I)/2019
- Internal Guidelines and Directives issued by the Cyprus Bar Association, ICPAC and CySec
- EU Regulations and Directives
- OFAC, FATF and OECD Directives / Recommendations
- UN, EU, and US Sanctions Lists

Assessment Methodology:

For participants:

- Interactive lecture with PPP presentation
- Case Studies / Analysis / Discussion
- Practical scenarios insights to apply concepts
- Q & A Session for in-depth understanding

For Seminar Assessment:

Evaluation form that includes scale rating (1-5) on:

- Seminar Objectives & Learning Outcomes
- Seminar Content
- Seminar Teaching Methods
- Speaker Rating
- Provision for general comments

“When Suspicion Matters: A Practical Guide to STRs and Red Flag Indicators”

Programme Agenda

08:30 – 09:00	Registration	Speaker
09:00 – 10:30	• Obligation to report suspicious transactions / Activities to MOKAS under the Cyprus AML regulatory framework • Preparing and submitting quality STRs/SARs to MOKAS • Typologies, red flag indicators, patterns and trends emerging from STRs/SARs submitted to MOKAS • Discussion	Antigoni Hadjixenophontos
10:30 – 10:45	Break	
10:45 – 12:15	• Translating Regulatory Expectations into Daily Practice – the other side of the coin • Building internal reporting procedures • Building proper foundations and best practices • Practical application of STR based on services provided • Internal Controls & Communication with MOKAS • Post-STR Actions and Confidentiality • Internal Culture & Whistleblowing • Practical Steps to Strengthen Your AML Framework	Haig Assadourian
12:15 – 12:30	Discussion/Q & A Session	

Who Should Attend: Senior Management Officials, Compliance Officers, Service Providers, Lawyers, Accountants, Auditors, Regulatory Authorities.

For registrations please visit our website or complete and sign the registration form attached and submit it to the Cyprus Fiduciary Association e-mail address <mailto:info@cyfa.org.cy>.

Deadline for Registrations: Tuesday the 25th of November 2025

***Certificates of Attendance will only be issued to participants who have attended the entire Seminar in its full duration.**

Click [here](#) to review the CYFA Payment & Refund policy.

Speakers' Bio

Antigoni Hadjixenophontos

Senior Officer - Financial Intelligence Unit (MOKAS)

Law Office of the Republic of Cyprus

Antigoni Hadjixenophontos is a Senior Analyst at the Financial Intelligence Unit of Cyprus (MOKAS) and leads the Analysis Department, the core function of which is the analysis of suspicious transaction / activity reports submitted by reporting entities in line with the AML Legislation.

She studied Economics in the UK and she is a qualified Accountant member of the Association of Chartered Certified Accountants (FCCA) and a member of the Institute of Certified Public Accountants of Cyprus (ICPAC) with prior experience in the accounting and audit sector, working for one of the top four audit firms in Cyprus.

Haig Assadourian

Director, AEQUUS Business Consulting Ltd

Haig studied in the UK and graduated with a BA(Hons) in Economics. He has over 22 years' experience in investment banking and international business at senior level, as well as 21 years' experience in corporate structuring, AML & CFT Compliance, and Data Protection.

He is a member of the Association of Certified Anti-Money Laundering Specialists (ACAMS) and an Associate Member of the Chartered Institute for Securities & Investment (ACSI), as well as being registered by the Cyprus Securities and Exchange Commission (CySEC) as an AML Compliance Officer and as having passed the CySEC Advanced Exams. He is also a qualified Data Protection Practitioner. Haig is fluent in Greek, English, and Armenian, and has a good knowledge of French.