

The Cyprus Fiduciary Association proudly presents:

Seminar 9

“AML Compliance in Practice: From Services & Trade to Real Estate & beyond”

30th September 2025 | 09:00 - 13:30 | Cleopatra Hotel, Nicosia

2nd October 2025 | 09:00 - 13:30 | Amathus Beach Hotel, Limassol

7th October 2025 | 09:00 - 13:30 | Radisson Blu. Larnaca

Featured Speakers



Haig Assadourian
AEQUUS
AML Consultants



Emily Christodoulou
Partner, Head of Real Estate Sector
A & E. C. Emilianides, C. Katsaros
& Associates LLC



Sotiris Paphitis
Associate
A & E. C. Emilianides, C. Katsaros
& Associates LLC

#CYFAseminars2025

The Seminar will be conducted in the English Language
Participants will receive a Certificate of Attendance for
up to 4 CPD Unit Hours.

Sponsors



ALPHA BANK



ELTC



binderr



Seminar Aims and Objectives

CYFA is proudly presenting **Mr. Haig Assadourian, Ms. Emily Christodoulou and Mr. Sotiris Paphitis**, for three (3) independent half-day (4-hour) seminar sessions titled: **“AML Compliance in Practice: From Services & Trade to Real Estate and beyond”**.

Description

This seminar provides a comprehensive and practical overview of Anti-Money Laundering (AML) compliance, focusing on regulatory expectations, real estate fundamentals and requirements, internal procedures, current and emerging risks. Led by experienced industry professionals, the seminar is designed for compliance officers, AML professionals, Real Estate practitioners and risk management staff seeking to enhance their understanding of client due diligence, risk assessments, transaction monitoring, and the impact of new regulatory developments such as the 6th EU AML Directive and AMLA. Real-life scenarios, case studies, and insights into modern threats such as cybercrime and trade-based money laundering will also be covered.

Aims, Objectives & Course Overview

The seminar aims to equip participants with the knowledge, tools, and practical insights required to implement effective AML frameworks and respond to evolving financial crime risks and regulatory demands.

By the end of the seminar, participants will be able to:

- Understand key components of an effective AML compliance program, including KYC, client onboarding, and economic profiling.
- Conduct client-specific and firm-wide risk assessments aligned with regulatory expectations.
- Recognize the qualifications, role, and responsibilities of the AML Compliance Officer (AMLCO).
- Evaluate the effectiveness of ongoing transaction monitoring and staff training programs.
- Understand the role of internal and external audits in assessing AML procedures and policies.
- Understand fundamentals in the real estate sector and practical challenges
- Analyze the current sanctions landscape and its implications for AML compliance.
- Stay informed about upcoming changes in AML regulations, specifically the 6th EU AMLD and the establishment of AMLA.
- Apply best practices and practical insights to strengthen AML frameworks within their organization.

The following laws and regulations will be outlined:

- The Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007 as amended – (the AML Law)
- The Law Regulating Companies Providing Administrative Services and Related Matters – (the “Fiduciaries Law”)
- CY Law - The Combating of Terrorism Law of 2019 L75(I)/2019
- Internal Guidelines and Directives issued by the Cyprus Bar Association, ICPAC and CySec
- EU Regulations and Directives
- OFAC, FATF and OECD Directives / Recommendations
- UN, EU, and US Sanctions Lists

Assessment Methodology:

For participants:

- Interactive lecture with PPP presentation
- Case Studies / Analysis / Discussion
- Practical scenarios insights to apply concepts
- Q & A Session for in-depth understanding

For Seminar Assessment:

Evaluation form that includes scale rating (1-5) on:

- Seminar Objectives & Learning Outcomes
- Seminar Content
- Seminar Teaching Methods
- Speaker Rating
- Provision for general comments

Programme Agenda

08:30 – 09:00	Registration	Speaker
09:00 – 11:00	<p>Client Due Diligence & Risk Management:</p> <ul style="list-style-type: none"> • KYC • Client onboarding • Economic profile • Risk assessment – clients & firm-wide <p>Monitoring & Oversight:</p> <ul style="list-style-type: none"> • Ongoing monitoring/Transaction monitoring <p>Governance & Controls:</p> <ul style="list-style-type: none"> • AMLCO – qualifications and adequate resources/support • Staff training • Internal/external audit and review of policies & procedures <p>Evolving Threats & Regulatory Developments:</p> <ul style="list-style-type: none"> • Sanctions: Current Status • Trade based money laundering • Cyber Crime: Money laundering issues <p>Regulatory Horizon: Upcoming Regulatory Developments: 6th EU AMLD & AMLA</p>	<p>Haig Assadourian</p>
11:00 – 11:15	Break	
11:15 – 13:15	<p>Real Estate sector applicability:</p> <ul style="list-style-type: none"> • AML fundamentals in the real estate sector • Key obligations and compliance best practices • Practical challenges and real-world case studies 	<p>Emily Christodoulou & Sotiris Paphitis</p>
13:15 – 13:30	Discussion/Q & A Session	

Who Should Attend: Senior Management Officials, Compliance Officers, Service Providers, Lawyers, Accountants, Auditors, Regulatory Authorities.

“AML Compliance in Practice: From Services & Trade to Real Estate & beyond”

***THE MAXIMUM NUMBER OF PARTICIPANTS FOR EACH SESSION IS 50 PERSONS.
REGISTRATIONS WILL BE HANDLED ON A FIRST COME FIRST SERVED BASIS.**

For registrations please visit our [website](#) or complete and sign the registration form attached and submit it to the Cyprus Fiduciary Association e-mail address <mailto:info@cyfa.org.cy>.

Deadline for Registrations:

Deadline for Seminars: Friday 26th 2025 (Registration Form A)

Deadline for Seminar Friday 3rd 2025 (Registration Form B)

***Certificates of Attendance will only be issued to participants who have attended the entire Seminar in its full duration.**

Click [here](#) to review the CYFA Payment & Refund policy.

Speakers' Bio

Haig Assadourian

Director, AEQUUS Business Consulting Ltd

Haig studied in the UK and graduated with a BA(Hons) in Economics. He has over 22 years' experience in investment banking and international business at senior level, as well as 21 years' experience in corporate structuring, AML & CFT Compliance, and Data Protection.

He is a member of the Association of Certified Anti-Money Laundering Specialists (ACAMS) and an Associate Member of the Chartered Institute for Securities & Investment (ACSI), as well as being registered by the Cyprus Securities and Exchange Commission (CySEC) as an AML Compliance Officer and as having passed the CySEC Advanced Exams. He is also a qualified Data Protection Practitioner. Haig is fluent in Greek, English, and Armenian, and has a good knowledge of French.

Emily Christodoulou

Partner, Head of Real Estate Sector

A & E. C. Emilianides, C. Katsaros & Associates LLC

Emily Christodoulou is a Partner at A & E. C. Emilianides, C. Katsaros & Associates LLC and leads the firm’s Real Estate Department. She holds an LLB from the National and Kapodistrian University of Athens and an LLM in Economy and Business Law from the Hellenic Open University, in collaboration with the University of Nicosia.

Emily was admitted to the Cyprus Bar Association in 2014 and has been actively practicing law since. Over the years, she has developed significant expertise across all aspects of real estate law, including transactional matters, property development, acquisitions, and leasing.

In addition to her real estate practice, Emily’s expertise extends to a broad range of legal areas, including debt collection, restructuring, banking and finance, contract law, and employment law.

Sotiris Paphitis

Associate

A & E. C. Emilianides, C. Katsaros & Associates LLC

Sotiris has graduated from the University of Leeds with a First-Class degree in Law. He has also obtained an LLM in Legal Practice and was called to the Bar of England and Wales by the Honourable Society of Lincoln’s Inn.

He was then admitted to the Cyprus Bar Association and is currently pursuing doctoral studies at Tilburg University, Department of Public Law and Governance. He publishes regularly in international academic journals and blogs on matters concerning cryptoassets, money laundering, and freedom of expression.

Sotiris is currently practicing at the law firm of A. & E. C. Emilianides, C. Katsaros & Associates LLC, where his work focuses on regulatory compliance, data protection, and related commercial matters.