

*The Cyprus Fiduciary Association proudly presents:*

**Seminar 11:**  
**“Sanctions Applied: Updates & Practical Considerations”**

Wednesday 29<sup>th</sup> November 2023 | 09:00 - 13:00 | Columbia Plaza Venue Centre, Limassol

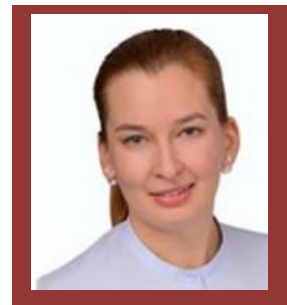
**Featured Speakers**



**Stavros Pavlou**  
*Executive Chairman*  
*Patrikios Pavlou & Associates LLC*



**Stella Strati**  
*Partner Corporate Finance, Tax,*  
*Private Client Patrikios Pavlou &*  
*Associates LLC*



**Aljona Sakharova**  
*Director*  
*Main Partner Trust Ltd*

**#CYFAevents2023**

*The seminar will be conducted in the English Language.*  
*Participants will receive a Certificate of Attendance for*  
*up to 3 CPD Unit Hours.*

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## Seminar Aims and Objectives

CYFA proudly presents Mr. Stavros Pavlou, Ms. Stella Strati and Ms. Aljona Sakharova for an independent three (3-hour) seminar titled: **“Sanctions Applied: Updates & Practical Considerations”**.

### Aims and Objectives:

The aim of the seminar is to introduce the applicable EU Restrictive Measures, to Authorized Service Providers (“ASPs”) and analyse how the relevant prohibitions may affect the day to day operations and business of ASPs. The seminar will also analyse the possible derogations under the applicable EU regulations, review the current procedures for obtaining licenses from the Ministry of Finance and through case studies, it will examine the practical impact of the restrictive measures and their derogations on the professional services industry. During the seminar the interpretation and application of the EU restrictive measures by EU and Swiss banks will be examined.

By the end of the event, the participants will gain a better understanding of the current international sanctions and restrictive measures and how such sanctions affect the Cyprus professional services industry.

## Programme Agenda

08:30 – 09:00	Registration
09:00 – 10:30	<ul style="list-style-type: none"> <li>• Overview of the applicable EU Regulations imposing sanctions and restrictive measures (Stavros Pavlou, Stella Strati).</li> <li>• Analysis of the main prohibitions and practical challenges (Stavros Pavlou, Stella Strati).</li> <li>• Derogations (Stavros Pavlou, Stella Strati).</li> </ul>
10:30 – 11:00	Break
11:00 – 12:45	<ul style="list-style-type: none"> <li>• Procedure for obtaining clearance from the Ministry of Finance (Stavros Pavlou, Stella Strati).</li> <li>• Application of sanctions by the banking sector and practical challenges (Aljona Sakharova).</li> <li>• Case studies (Stavros Pavlou, Stella Strati).</li> </ul>
12:45– 13:00	Discussion / Q & A

## Seminar 11: “Sanctions Applied: Updates & Practical Considerations”

The discussion event is addressed primarily to Administrative Service Providers and their employees, authorities, compliance professionals, management, and directors of Obligated Entities, but also to any other professionals that need to be aware of the latest applicable sanctions and restrictive measures.

**\*THE MAXIMUM NUMBER OF PARTICIPANTS FOR THE SESSION IS 50 PERSONS.  
REGISTRATIONS WILL BE HANDLED ON A FIRST COME FIRST SERVED BASIS.**

For registrations, please complete and sign the registration form and submit to the Cyprus Fiduciary Association e-mail address [info@cyfa.org.cy](mailto:info@cyfa.org.cy).

Deadline for Registration: **Friday, the 24<sup>th</sup> November 2023**

Click [here](#) to review the CYFA Payment & Refund policy.

### Speakers’ Bios

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#### **Mr. Stavros Pavlou**

***Executive Chairman, Patrikios Pavlou & Associates LLC***

Stavros Pavlou is the Executive Chairman of Patrikios Pavlou & Associates LLC.

Over the last 35 years of his practice, Stavros has become highly experienced in corporate and commercial litigation and arbitration and he also specializes in cross-border transactions involving banking, finance, capital markets, corporate and commercial matters. Furthermore, he regularly advises on the set up of Cyprus International Trusts, on trust law, asset protection and international tax planning.

Stavros represents an impressive portfolio of major international organizations, groups of companies, banks and high-net-worth individuals from around the world. He is a Fellow of the Chartered Institute of Arbitrators (CIArb) and Asian Institute of Alternative Dispute Resolution (AIADR), a practising barrister before the Commercial Court of the Dubai International Financial Center (DIFC) and a member of many international professional associations including the IBA and STEP.

Stavros actively participates in highly regarded international seminars and conferences as a keynote speaker or panellist and authors numerous articles in international publications on litigation, arbitration, trusts and corporate law matters.

#### **Ms. Stella Strati**

***Partner – Corporate Finance, Tax and Private Client, Patrikios Pavlou & Associates LLC***

***Deputy CEO – Pageserve Limited***

Stella Strati is the Corporate Finance, Tax and Private Client Partner of Patrikios Pavlou & Associates LLC. She is also the Deputy CEO of Pagecorp Group, an approved administrative service provider. Stella holds a law degree from the University of Athens and an LLM in European Union Commercial law from the University of Leicester.

She has extensive experience in corporate and commercial law, mergers and acquisitions, restructurings, tax law and banking and finance transactions, across a wide range of industries. She advises important local and international companies and financial organizations, as well as leading international banking institutions on all aspects of financial and commercial cross-border transactions and security matters. Stella has assisted some of the largest developers in Cyprus on

landmark projects and she is also advising private clients on estate planning, asset protection and more specifically on Cyprus International Trusts Law matters.

Stella is a member of the Cyprus Bar Association, STEP, IBA and a member of the Legal and Tax Committee of CYFA. She is also an International Tax Affiliate of the Chartered Institute of Taxation. Stella participates as speaker and panellist in seminars and conferences in Cyprus and abroad and she has authored several publications.

**Ms. Aljona Sakharova**

***Non- executive director- Main Partner Trust (Cyprus) Ltd (ASP)***

***President of the Board of Directors - Main Partner AG, Zurich (Asset Manager)***

Aljona has more than fifteen years of experience in private client and wealth management industry, building up and managing Swiss and Cyprus offices for large investment companies, banks and private clients.

Aljona holds a banking degree from the Financial Academy under the Government of the RF and a law degree from Moscow State Law Academy. She also graduated from BPP Law School in London, GDL.

Aljona is a Member of Independent Directors Association and a member of the Legal and Tax Committee of CYFA. She participates as speaker and panellist in international conferences, dedicated to private clients, taxation, banking and family offices.



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## Cyprus Fiduciary Association

Seminar 11 – “Sanctions Applied: Updates & Practical Considerations”  
29<sup>th</sup> November 2023 | 09:00 - 13:00 | Columbia Plaza Venue Centre, Limassol

### Registration Form

1. Name of Company ..... Regulatory Authority ..... CYFA Member  Non-Member

Postal Address ..... Telephone no .....

2. Please add below the details of the participants that will attend the seminar:

S/N	Name/ Surname	Email Address

3. Fees

CYFA Members €100 + VAT  
 ICPAC, CyBAR, STEP Cyprus Members €150 + VAT  
 Non-Members/Others €200 + VAT

**Total Fees** € .....

4. Type of payment (all payments should be made prior to the event)

▪ Cheque  Name of bank and cheque no.: .....

▪ Bank transfer

Bank	Account No.	Swift Code	IBAN
Bank of Cyprus	357003026375	BCYPCY2N	CY52002001950000357003026375
Hellenic Bank	240-01-579787-01	HEBACY2N	CY 73005002400002400157978701

**Note:** Please add the name of your company in the description of the transfer payment

.....  
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