

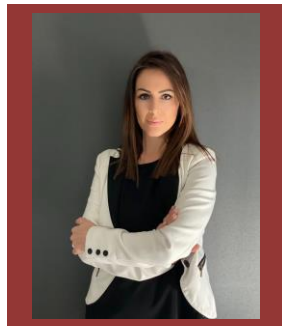
The Cyprus Fiduciary Association proudly presents:

Seminar 9

Advanced AML Seminar: Compliance Developments and Case Studies

1st & 10th of November 2022 | 09:00 - 13:30 | Crowne Plaza, Limassol
3rd & 8th of November 2022 | 09:00 - 13:30 | Cleopatra Hotel, Nicosia

Featured Speaker



Mrs. Nicky Xenofontos

#CYFAseminars2022

*The Seminar will be conducted in the English Language
Participants will receive a Certificate of Attendance for
up to 4 CPD Unit Hours.*

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Seminar Aims and Objectives

CYFA is proudly presenting **Mrs. Nicky Xenofontos** for four (4) independent half-day (4-hour) seminars titled: **“Advanced AML Seminar: Compliance Developments and Case Studies”**.

Objectives & Course Overview

Course Aim:

This course will provide you with an understanding of how to handle complex compliance issues ranging from client on-boarding and accepting a new client, continuous on-going client monitoring and risk assessment to terminating a client relationship. During the course, you will be presented with case studies and how these can be tackled.

You will learn about:

- Client on boarding
- Risk Assessments and Policies
- Internal Compliance and Risk Policies
- Employee Training
- Reporting to competent authorities
- On-going monitoring and what should be done during the client relationship
- How to tackle complex AML and Due Diligence matters
- Examples of what checklists and due diligence questionnaires you should have and use
- What an Anti-Money Laundering Manual should contain
- Current economic sanctions and applicability
- The impact of domestic and international regulatory developments
- Emerging better practice for risk and compliance functions
- Management and mitigation of continuing personal liability for compliance officers

The end goal is for participants to be equipped with in-depth knowledge on compliance matters and how to apply these from a practical point of view. As ever compliance officers and senior management officials will need to be front and centre to give their firms the best chance of trouble free compliance implementation. There are a range of consistent issues or challenges which all compliance officers, no matter the size or sector of their firm.

Training Outline

- Introduction to the AML Regulatory Framework in Cyprus and the EU
- Client On Boarding
- Economic Sanctions
- Practical Due Diligence measures and implementation
- Examples of AML Manuals, Due Diligence Questionnaires, Checklists
- How to perform risk assessments
- Client monitoring
- Implementing a Compliance Culture and Governance
- Employee Training
- Regulatory Reporting
- Mitigating Risks
- Case Studies & Complex Structures

Who Should Attend

Senior Management Officials, Compliance Officers, Service Providers, Lawyers, Accountants, Auditors, Regulatory Authorities.

The following laws and regulations will be covered:

1. The Prevention and Suppression of Money Laundering and Terrorist Financing Law of 2007 as amended – (the AML Law)
2. The Law Regulating Companies Providing Administrative Services and Related Matters – (the “Fiduciaries Law”)

3. Internal Guidelines and Directives issued by the Cyprus Bar Association, ICPAC and CySec
4. EU Regulations and Directives
5. OFAC, FATF and OECD Directives / Recommendations
6. Central Bank of Cyprus Directives
7. UN, EU and US Sanctions Lists – Designations

Programme Agenda

08:30 – 09:00	Registration
09:00 – 11:00	Compliance Culture: AML Procedures & Policies <ul style="list-style-type: none"> ▪ Formulating internal policies, procedures and controls ▪ Risk Assessment and Screening ▪ Client On-Boarding ▪ On – Going Monitoring & Risk Mitigation ▪ Practical application of Due Diligence Measures ▪ Regulatory Reporting ▪ Case Studies ▪ Guidance Booklet (example checklists, due diligence questionnaires, screening checks, adverse media, source of wealth, source of funds and other)
11:00 – 11:15	Break
11:15 – 13:15	Economic Sanctions – Critical Considerations for 2022 <ul style="list-style-type: none"> ▪ EU Sanctions Packages & Impact on the Professional Industry ▪ OFAC, FATF, OECD, UN Sanctions and Recommendations ▪ Applying to the Sanctions Unit – Ministry of Finance ▪ FAQs on Sanctions
13:15 – 13:30	Q & A Session

***THE MAXIMUM NUMBER OF PARTICIPANTS FOR EACH SESSION IS 50 PERSONS. REGISTRATIONS WILL BE HANDLED ON A FIRST COME FIRST SERVED BASIS.**

For registrations, please complete and sign the registration form and submit to the Cyprus Fiduciary Association e-mail address info@cyfa.org.cy.

Deadline for Seminars 1st and 3rd November: **27th October (Registration Form A)**

Deadline for Seminars 8th and 10th November: **4th November (Registration Form B)**

Click [here](#) to review the CYFA Payment & Refund policy.

Speakers' Short Bio

Mrs. Nicky Xenofontos - Speaker

Nicky was born and raised in Johannesburg, South Africa. She obtained her LLB and LLM (EU law) from the University of Leicester.

Nicky is a licenced Insolvency Practitioner, certified Trusts & Estates Practitioner (TEP - STEP UK, Member of the Board of Directors of STEP Cyprus and a certified AML Compliance Officer from the Cyprus Securities & Exchange Commission. She is an active member of the Cyprus Bar Association Companies Committee, where she heads the Trusts & IBC's sub-committee and the Intellectual Property Committee.

She is the Founder/Managing Partner of the law firm N. Xenofontos LLC.

Major areas of expertise and practice include trusts, estate and inheritance planning, corporate insolvency / restructuring, intellectual property law, general corporate and commercial law, advising on compliance and regulatory matters and providing general legal advice and legal opinions. Main area of expertise is trust law, acting as trustee/protector and counsel for corporate and individual clients.



CYPRUS FIDUCIARY ASSOCIATION

Cyprus Fiduciary Association

Seminar 9 – “Advanced AML Seminar: Compliance Developments and Case Studies”

Tuesday 1st of November 2022 | 09:00 - 13:30 | Crowne Plaza, Limassol

Thursday 3rd of November 2022 | 09:00 - 13:30 | Cleopatra Hotel, Nicosia

Registration Form A

1. Name of Company Regulatory Authority CYFA Member Non-Member

.....

Postal Address

Telephone no

.....

2. Please add below the details of the participants and the town they will attend the seminar:

S/N	Name/ Surname	Email Address	Limassol	Nicosia

3. Fees

CYFA Members	€100 + VAT
ICPAC, CyBAR, STEP Cyprus Members	€150 + VAT
Non-Members/Others	€200 + VAT

Total Fees €

4. Type of payment (all payments should be made prior to the event)

- Cheque Name of bank and cheque no.:
- Bank transfer

Bank	Account No.	Swift Code	IBAN
Bank of Cyprus	357003026375	BCYPCY2N	CY52002001950000357003026375
Hellenic Bank	240-01-579787-01	HEBACY2N	CY 73005002400002400157978701

Note: Please add the name of your company in the description of the transfer payment

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Name

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Signature

CYPRUS FIDUCIARY ASSOCIATION



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Cyprus Fiduciary Association

Seminar 9 – “Advanced AML Seminar: Compliance Developments and Case Studies”

Tuesday 8th of November 2022 | 09:00 - 13:30 | Cleopatra Hotel, Nicosia

Thursday 10th of November 2022 | 09:00 - 13:30 | Crowne Plaza, Limassol

Registration Form B

1. Name of Company Regulatory Authority CYFA Member Non-Member

.....

Postal Address

Telephone no

.....

2. Please add below the details of the participants and the town they will attend the seminar:

S/N	Name/ Surname	Email Address	Limassol	Nicosia

3. Fees

- CYFA Members €100 + VAT
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